SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

NIP Group Inc.

(Name of Issuer)

Class A Ordinary Shares, par value US$0.0001 per share

(Title of Class of Securities)

(CUSIP Number)

JIANG Olga Sheng
1705, J Residence,, 60 Johnston Rd, Wan Chai,
Hong Kong, F4, 000000
852 5388 1858

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

11/13/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1	Name of reporting person Noveau Jumpstar Limited
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☑ (b)
3	SEC use only

4	Source of funds (See Instructions)	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)	☐
6	Citizenship or place of organization	VIRGIN ISLANDS, BRITISH
Number of Shares Beneficially Owned by Each Reporting Person With: 7	Sole Voting Power	98,292,876.00
8	Shared Voting Power	0.00
9	Sole Dispositive Power	98,292,876.00
10	Shared Dispositive Power	0.00
11	Aggregate amount beneficially owned by each reporting person	98,292,876.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)	☐
13	Percent of class represented by amount in Row (11)	15.2 %
14	Type of Reporting Person (See Instructions)	CO

Comment for Type of Reporting Person: Comment for Type of Reporting Person: Note to Rows 7 to 11: Noveau Jumpstar Limited is the record holder of the Class A Ordinary Shares reported herein. Each of Row 7, 9, and 11 represents 98,292,876 Class A Ordinary Shares held by Noveau Jumpstar Limited. Note to Row 13: The ownership percentage appearing on such pages is calculated on the basis of a total of 646,691,113 Ordinary Shares issued and outstanding as of November 13, 2026 as a single class of shares of the Issuer, consisting of 511,025,549 Class A Ordinary Shares, 104,131,060 Class B1 Ordinary Shares and 31,534,504 Class B2 Ordinary Shares. The voting power of the shares beneficially owned by the Reporting Persons represents 3.0% of the total outstanding voting power. The percentage of voting power is calculated by dividing the voting power beneficially owned by the Reporting Persons by the voting power of (i) a total of 511,025,549 Class A Ordinary Shares issued and outstanding and (ii) 104,131,060 Class B1 Ordinary Shares and 31,534,504 Class B2 Ordinary Shares issued and outstanding as of November 13, 2026. In respect of all matters subject to a shareholders' vote, each Class A Ordinary Share is entitled to one vote, and each of Class B1 Ordinary Share and Class B2 Ordinary Share is entitled to 20 votes, voting together as one class.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person	Energy Empowering Foundation
2	Check the appropriate box if a member of a Group (See Instructions)	☐ (a) ☑ (b)
3	SEC use only	

	Source of funds (See Instructions)	
4		
	OO	
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)	
5		
	☐	
	Citizenship or place of organization	
6		
	CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	Sole Voting Power	
	7	
	98,292,876.00	
	Shared Voting Power	
	8	
	0.00	
	Sole Dispositive Power	
	9	
	98,292,876.00	
	Shared Dispositive Power	
	10	
	0.00	
	Aggregate amount beneficially owned by each reporting person	
11		
	98,292,876.00	
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)	
12		
	☐	
	Percent of class represented by amount in Row (11)	
13		
	15.2 %	
	Type of Reporting Person (See Instructions)	
14		
	OO	

Comment for Type of Reporting Person:	Comment for Type of Reporting Person: Note to Rows 7 to 11: The Class A Ordinary Shares reported herein are held of record by Noveau Jumpstar Limited, all of the issued shares of which are held by Energy Empowering Foundation. Each of Row 7, 9, and 11 represents 98,292,876 Class A Ordinary Shares held of record by Noveau Jumpstar Limited. Note to Row 13: The ownership percentage appearing on such pages is calculated on the basis of a total of 646,691,113 Ordinary Shares issued and outstanding as of November 13, 2026 as a single class of shares of the Issuer, consisting of 511,025,549 Class A Ordinary Shares, 104,131,060 Class B1 Ordinary Shares and 31,534,504 Class B2 Ordinary Shares. The voting power of the shares beneficially owned by the Reporting Persons represents 3.0% of the total outstanding voting power. The percentage of voting power is calculated by dividing the voting power beneficially owned by the Reporting Persons by the voting power of (i) a total of 511,025,549 Class A Ordinary Shares issued and outstanding and (ii) 104,131,060 Class B1 Ordinary Shares and 31,534,504 Class B2 Ordinary Shares issued and outstanding as of November 13, 2026. In respect of all matters subject to a shareholders' vote, each Class A Ordinary Share is entitled to one vote, and each of Class B1 Ordinary Share and Class B2 Ordinary Share is entitled to 20 votes, voting together as one class.

SCHEDULE 13D

Item 1.	Security and Issuer
	Title of Class of Securities:
(a)	
	Class A Ordinary Shares, par value US$0.0001 per share
	Name of Issuer:
(b)	
	NIP Group Inc.
	Address of Issuer's Principal Executive Offices:
(c)	
	Rosenlundsgatan 31, Stockholm, SWEDEN , 11863.
Item 2.	Identity and Background

(a) This Schedule 13D is filed jointly by Noveau Jumpstar Limited, a company limited by shares incorporated in the British Virgin Islands ("Noveau"), and Energy Empowering Foundation, a foundation company limited by guarantee incorporated in the Cayman Islands (the "Foundation" and, together with Noveau, the "Reporting Persons"). Noveau is the record holder of the Class A Ordinary Shares reported herein and the Foundation holds all of the issued shares of Noveau.

(b) Noveau's principal business office is Craigmuir Chambers, Road Town, Tortola, VG1110, British Virgin Islands. Foundation's principal business office is 4th Floor, Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman KY1-1002, George Town, Cayman Islands.

(c) Noveau is an investment holding company. Ms. JIANG Olga Sheng (a Hong Kong citizen), the sole director of Noveau, has the authority to direct the actions of Noveau. Ms. JIANG has the same business address as Noveau. The Foundation is a charity foundation. Mr. WU Weibin (a Hong Kong citizen), the founder and sole director of the Foundation, has the authority to direct the actions of the Foundation. Mr. WU Weibin has the same business address as the Foundation.

(d) During the last five years, none of the Reporting Persons nor Ms. JIANG or Mr. WU has been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the last five years, none of the Reporting Persons nor Ms. JIANG or Mr. WU was a party to any civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Noveau is a company limited by shares incorporated in the British Virgin Islands, and the Foundation is a foundation company limited by guarantee incorporated in the Cayman Islands.

Item 3. Source and Amount of Funds or Other Consideration

The consideration for the purchase of 98,292,876 Class A Ordinary Shares by the Reporting Persons was certain on-rack crypto mining machines owned by Noveau worth approximately US$10,877,749.

Item 4. Purpose of Transaction

On May 29, 2026, the Issuer, Noveau and certain other parties (together, the "Sellers") entered into a second amendment to the Tranche 2 APA (the "Tranche 2 APA Amendment"), pursuant to which the Issuer agreed to acquire from the Sellers on-rack crypto mining machines, in consideration of the issuance by the Issuer of certain Class A Ordinary Shares. Noveau received the consideration shares of 18,787,896 Class A Ordinary Shares of the Issuer on May 29, 2026. On September 24, 2026, the Issuer, Noveau and certain other parties entered into an on-rack sales and purchase agreement (the "Agreement"), pursuant to which the Issuer agreed to acquire from the Sellers on-rack crypto mining machines with an aggregate hashrate of 4,468,708 terahashes per second, in consideration of the issuance by the Issuer of up to 247,091,499 Class A Ordinary Shares (the "Transaction"). On November 4, 2026, the Issuer, Noveau and certain other parties entered into an amendment to the Agreement (the "Amendment"), pursuant to which, among other things, the Amendment had updated the closing schedule of the Transaction, including the amount of the consideration shares to be issued by the Issuer for each closing. Noveau received the consideration shares of 79,504,980 Class A Ordinary Shares of the Issuer on November 13, 2026 in connection with the initial closing of the Transaction. As of November 13, 2026, 98,292,876 Class A Ordinary Shares had been issued to and registered in the name of Noveau. Pursuant to the Agreement as amended by the Amendment, additional consideration shares may be issued to Noveau at the other closings. On October 16, 2026, Noveau, the Issuer and certain other parties entered into the Second Amended and Restated Investor Rights Agreement (the "Investor Rights Agreement"), according to which Noveau is entitled to customary registration rights and the right to appoint one director of the Issuer. As of November 20, 2026, Noveau had appointed Ms. JIANG Olga Sheng to the board of the Issuer. The information set forth in Item 6 of this Schedule 13D is hereby incorporated by reference in its entirety. Other than as set forth in this Schedule 13D, no Reporting Person has any present plans or proposals which relate to or would result in: (a) The acquisition by any person of additional securities of the Issuer, or the disposition of securities of the Issuer; (b) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries; (c) A sale or transfer of a material amount of assets of the Issuer or of any of its subsidiaries; (d) Any change in the present board of directors or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; (e) Any material change in the present capitalization or dividend policy of the Issuer; (f) Any other material change in the Issuer's business or corporate structure; (g) Changes in the Issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person; (h) A class of securities of the Issuer being delisted from a national securities exchange or ceasing to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association; (i) A class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or (j) Any action similar to any of those enumerated above.

Item 5. Interest in Securities of the Issuer

(a) The responses of the Reporting Persons to rows 7, 8, 9, 10, 11 and 13 of the cover pages of this Schedule 13D are hereby incorporated by reference into this Item 5. The ownership percentage appearing on such pages is calculated on the basis of a total of 646,691,113 Ordinary Shares issued and outstanding as of November 13, 2026 as a single class of shares of the Issuer, consisting of 511,025,549 Class A Ordinary Shares, 104,131,060 Class B1 Ordinary Shares and 31,534,504 Class B2 Ordinary Shares. The voting power of the shares beneficially owned by the Reporting Persons represents 3.0% of the total outstanding voting power. The percentage of voting power is calculated by dividing the voting power beneficially owned by the Reporting Persons by the voting power of (i) a total of 511,025,549 Class A Ordinary Shares issued and outstanding and (ii) 104,131,060 Class B1 Ordinary Shares and 31,534,504 Class B2

Ordinary Shares issued and outstanding as of November 13, 2026. In respect of all matters subject to a shareholders' vote, each Class A Ordinary Share is entitled to one vote, each of Class B1 Ordinary Share and Class B2 Ordinary Share is entitled to 20 votes, voting together as one class.

(b) Please refer to Item 5(a).

The information set forth in Items 3 and 4 of this Schedule 13D is hereby incorporated by reference into this Item 5(c).

(c) Except as disclosed in this Schedule 13D, no Reporting Person has effected any transaction in the Class A Ordinary Shares of the Issuer (including Class A Ordinary Shares represented by ADSs) during the past 60 days.

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 3 and 4 of this Schedule 13D is hereby incorporated by reference into this Item 6. Except as disclosed in this Schedule 13D, to the best knowledge of the Reporting Persons, there are no other contracts, arrangements, understandings or relationships (legal or otherwise) between the Reporting Persons and any other person with respect to any securities of the Issuer, including any contract, arrangement, understanding or relationship concerning the transfer or the voting of any such securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, divisions of profits or loss, or the giving or withholding of proxies, or a pledge or contingency the occurrence of which would give another person voting power over the securities of the Issuer.

Item 7. Material to be Filed as Exhibits.

99.1 Joint Filing Agreement, dated November 20, 2026, by and between the Reporting Persons. 99.2 Form of Second Amendment to the On-rack Sales and Purchase Agreement (incorporated herein by reference to Exhibit 99.1 to the Issuer's Form 6-K (file no.: 001-42160) filed with the Commission on June 2, 2026). 99.3 On-rack Sales and Purchase Agreement, dated September 24, 2026, by and among the Issuer, Noveau, and certain other parties (incorporated herein by reference to Exhibit 99.2 to the Issuer's Form 6-K (file no.: 001-42160) filed with the Commission on October 20, 2026). 99.4 Form of Second Amended and Restated Investor Rights Agreement as Appendix B to the On-rack Sales and Purchase Agreement, among the Issuer, Noveau and certain other parties (incorporated herein by reference to Exhibit 99.2 to the Issuer's Form 6-K (file no.: 001-42160) filed with the Commission on October 20, 2026).

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Noveau Jumpstar Limited

Signature: /s/ JIANG Olga Sheng
Name/Title: JIANG Olga Sheng/Director
Date: 11/20/2026

Energy Empowering Foundation

Signature: /s/ WU Weibin
Name/Title: WU Weibin/Director
Date: 11/20/2026

EXHIBIT 99.1

JOINT FILING AGREEMENT

This Joint Filing Agreement hereby confirms the agreement by and among the undersigned that the Schedule 13D filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of the Class A Ordinary Shares, par value US$0.0001 per share, of NIP Group Inc. is being filed, and all amendments thereto will be filed, on behalf of each of the persons named below that is named as a reporting person in such filing in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together will constitute one and the same agreement.

IN WITNESS WHEREOF, each of the undersigned hereby executes this agreement as of November 20, 2026.

Noveau Jumpstar Limited

By: /s/ JIANG Olga Sheng
Name: JIANG Olga Sheng
Title: Director

Energy Empowering Foundation

By: /s/ WU Weibin
Name: WU Weibin
Title: Director